

Appendix 1

Hinckley & Bosworth Clockwise Credit Union Locality Provision

Monitoring Information April 2010 – December 2013

Year 1 – April 2010 – March 2011

No. of new members (all access points)	Value of Loans agreed this year
116 of which 66 via the Hinckley access points 50 via Leicester Branch or Internet	£36,855

Year 2 – April 2011 – March 2012

No. of new members (all access points)	Value of Loans agreed this year
134 of which: 61 via Hinckley access points 73 via Leicester Branch or internet	£61,466

Year 3 – April 2012 – March 2013

No. of new members (all access points)	Value of Loans Agreed this Year
97 joined via Hinckley access points, Leicester Branch or internet	£109,176

Year 4 (Q1 to Q3) – April 2013 – Dec 2013

No. of new members (all access points)	Value of Loans Agreed this period
146 joined via Hinckley access points, Leicester Branch or internet	£77,097 (Q4 figures not included)

The figures show a year on year increase in take up of loans, **totaling £141,903 at end of Quarter 3 for year 4, and a total savings balance of £77,814.** The real value of this amount in loans can be seen when making the comparison to one of the main doorstep lenders e.g.

Loan Example

A £300 loan repayable over 31 weeks from Clockwise will cost £10.41 per week (final payment £10.36), making a repayable total of £322.66 (26.8% representative APR). From one of the main doorstep lenders, the same loan will cost £15 per week to repay, making a repayable total of £465.00 (365.1% representative APR).